



Financial Aid Guide 2025/2026



Contact Information

Financial Aid

phone.....617-989-5044
email.....finaid@wit.edu
-website-
<https://wit.edu/admissions/financial-aid>

Student Accounts

phone.....617-989-5043
email.....studentaccounts@wit.edu
-website-
<https://wit.edu/admissions/student-services/billing>

Walk-In Hours

Monday - Friday
8:15am - 4:45pm

Mailing Address

Student Accounts
550 Huntington Ave.
Boston, MA 02115

Financial Aid

550 Huntington Ave.
Boston, MA 02115

Social Media

Twitter
@WITAidAccounts

Instagram
@WITAidAccounts

*visit wit.financialaidtv.com for further how-to's and information on the financial aid process.

College Scorecard

Graduation Rate

70%

70% of full time students received their bachelor's degree within 6 years. Graduation rate data is based on undergraduate students who enrolled full-time and have never enrolled in college before. This may not represent all undergraduates that attend this institution.

Source:

<https://collegescorecard.ed.gov>

Median Borrowing

\$41,429

Families typically borrow \$41,429 in federal loans for a student's undergraduate study. The federal loan payment over 10 years for this amount is approximately \$433.00 per month. Your borrowing may be different.

Office of Financial Aid

The Financial Aid staff is dedicated to counseling students and families on different types of financial aid available to them. Over 80% of our students receive some form of financial aid to help make the educational investment in their future more affordable.

We offer guidance on: completion of the FAFSA, federal and private student loans, scholarship and grant information, student employment, and financial literacy (debt management, loan consolidation and repayment).

Student Accounts Office

Student Accounts oversees all aspects of student tuition accounts. We apply tuition charges, generate the E-bill, process payments such as 529 College Savings Plans, sponsorships, Veteran Administration and third-party payments, manage health insurance waivers, and issue credit refunds. Each student is assigned as a Student Account counselor. Working closely with financial aid, Student Account Counselors help students and families plan how to bridge any gap not covered by financial aid. Our staff is well-qualified and can advise families about tuition, fees, and monthly payment plans.

FAFSA or Free Application for Federal Student Aid

What is Financial Aid?

A college using a need-based approach compares its cost of attendance (tuition, room and food, fees, personal expenses, and books) to the student aid index from the FAFSA. If the student aid index is less than the cost of attendance, a financial need exists. The college may offer the student applicant a financial aid package consisting of grants, scholarships, loans and/or work study in an attempt to meet some of the financial need of the family.

How to Apply for Financial Aid?

In order to determine your financial need, you must file the Free Application for Federal Student Aid (FAFSA) each year to determine eligibility. This form can be completed online any time after October 1st for every school year. In order to complete this form a student must apply for an FSA ID, and in the case of a dependent student, the parent completing the FAFSA must apply for an FSA ID as well.

You may complete the FAFSA online at <https://studentaid.gov/h/apply-for-aid/fafsa>

Wentworth Priority Filing Dates

Wentworth Institute of Technology
FAFSA Filing Deadlines
2025-2026

Early Action 1	2/1/2025
Early Action 2	2/1/2025
Regular Decision	3/1/2025

How is financial aid calculated?

$$\frac{\text{Cost of Attendance} - \text{Student Aid Index}}{\text{Financial Need}}$$



What is the FAFSA?

The FAFSA is a form that can be prepared annually by current and prospective college students (undergraduate and graduate) in the United States to determine their eligibility for student financial aid.

The FAFSA is used to determine your eligibility for all need-based financial aid offered by Wentworth. New students who meet Wentworth's priority filing date can expect to receive a financial aid package shortly after admission to the college and receipt of required documents. Returning students who meet their priority filing date will receive a financial aid package in the months of May and June.

Am I eligible for Federal Aid?

In order to be eligible for any of the Federal Aid programs a student must:

- Be admitted to an eligible program
- Be a US citizen or eligible non-citizen-not owe a refund on a grant or be in default status on any federal student loan
- Not have borrowed in excess of the annual aggregate loan limits
- Have financial need as determined by the federal formulas and need analysis guidelines
- Be enrolled at least half time (6 credits) for Federal Direct loans per semester
- Maintain Satisfactory Academic Progress (SAP)

FAFSA

(Continued)

What is Student Aid Index (SAI)?

An eligibility index that college financial aid staff use to determine how much financial aid you would receive if you were to attend their school. The SAI is calculated according to a formula specified in law and is based upon the information provided by the student and their family on the Free Application for Federal Student Aid (FAFSA).

Cost of Attendance 2025/2026

The Cost of Attendance (COA) is an estimated total cost of attending an institution for one academic year.

Note: costs listed are based on two semesters of full time enrollment unless otherwise stated.

Direct Costs:

Charges that are added directly to the students e-bill.

Tuition.....	\$44,260
Room & Board (average).....	\$17,585
Comprehensive Fee.....	\$1,200

Indirect Costs:

Are not charged to your bill, but you may incur these educational expenses. The amount will vary depending on whether you live on campus or commute from home.

Books & Supplies.....	\$1,500
Transportation, Personal, etc.	\$1,700
*Health Insurance.....	\$1,852

*Health Insurance Fee may be waived if student is covered by comparable plan. Price shown is from 2024/2025.

The 2025/2026 fee will be available June 2025.

Viewing & Accepting

Terms and Conditions

1. Log onto MyWentworth
2. Click on Leopardweb
3. Click on the “Financial Aid” tab at the top of the screen.
4. From the menu click on “Financial Aid Package”
5. Click on “Package for Aid Year”.
6. Select current “Aid Year”: 2025-2026.
7. Click on “Submit”.
8. Click on “Terms and Conditions” tab.
9. Read the terms and conditions of your financial aid package.
10. Click on “Accept” or “Do Not Accept”

Viewing/Accepting Financial Aid

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2. Click on Leopardweb
3. Click on the “Financial Aid” tab at the top of the screen.
4. Click on “Package for Aid Year”.
5. Select current “Aid Year”: 2025-2026.
6. Click on “Submit”.

Options for accepting financial aid package offers include:

1. Accepting the full amount by selecting Accepting Full Amount of all Aid.
2. Choose Accept or Decline for each fund.
3. Accept a partial amount by selecting Accept and enter amount in the Accept Partial Amount field.

Direct Loan Information

Master Promissory Note

The Master Promissory Note (MPN) is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the U.S. Department of Education. It also explains the terms and conditions of your loan(s). You can borrow additional Direct Loans on a single MPN for up to 10 years. Direct loan MPN's can be completed at: <https://studentaid.gov/mpn/>

Entrance Counseling

First-time Federal Direct Stafford Loan Borrowers at Wentworth MUST complete an Entrance Interview. Direct loans will not be disbursed until the student completes this requirement. Entrance Counseling can be completed at: <https://studentaid.gov/entrance-counseling/>

Alternative Loans

After exhausting all federal and family resources, some students may need to apply for an alternative student loan to pay for educational expenses. You are strongly encouraged to exhaust your federal borrowing options if eligible, (Stafford Loans, PLUS loans) before you consider private loans, as the terms and conditions of federal loan programs may be more favorable than the provisions of private education loans. Each lender's loan programs may have different requirements. Be sure to check with your lender regarding the loan programs you qualify for that best suit your needs. All loans, except Federal Stafford loans, are subject to credit approval.

Visit www.elmselect.com to explore your alternative loan options.

Scholarships & Loans

Presidential Merit Award

All applicants are automatically considered for the Wentworth President's Scholarship. No additional application is necessary. The Merit evaluation is determined by the Admissions Office. The scholarship may be renewed for up to four years, depending on the length of the recipient's bachelor's degree program. Recipients must be enrolled full-time (12 classroom credits) and maintain a 2.0 institutional cumulative GPA.

Wentworth Undergraduate Fund (WITF) & Wentworth Undergraduate Grant (WITENT)

These are institutional scholarships based on the determination of need on the FAFSA.

Federal Supplemental Educational Opportunity Grant (FSEOG)

This is a federal grant that does not have to be repaid. Eligibility for this grant is determined by the federal government and is based on financial need, available funding, and is determined by a financial formula.

Federal Pell Grant

This is a federal grant that does not have to be repaid. Eligibility for this grant is determined by the federal government and is based on financial need, available funding, and is determined by a financial formula.

State Grants

Many states, including Massachusetts, offer state grants which may be applied to your educational expenses at Wentworth. These grants are based on eligibility which is determined by the state based on the information provided to them in your FAFSA. Please note that, if eligible, these grants will not be added to the student's account until September of each year. If you would like further information, please reach out to your State Grant office.

Federal Work Study

This work program provides access to employment on Wentworth's campus during the academic year and is packaged based on financial need. A student's total allotment will be outlined on the financial aid package. A student will receive a bi-weekly pay check for the hours that the student actually works. Although the student is packaged for federal work-study, it is the student's responsibility to obtain a position on campus.

WIT Work

WIT Work-Study follows all of the same guidelines and policies as Federal Work Study and is need-based.

Direct Plus Loans

Parent and Graduate Direct PLUS loans are federal loans available to help fill the gap between your expenses (Cost of Attendance) and your financial aid package. These are available to parents of dependent students and students pursuing a graduate degree.

Direct Stafford Loan

Federal Stafford Loans are either subsidized (the government pays the interest while the student is in school) or unsubsidized (the student pays all the interest, although the payments can be deferred until after graduation). Direct Stafford loans have annual and aggregate loan limits. There are instances when a first time borrower may lose eligibility for a Subsidized Stafford Loan if he/she has received loans for 150% of their current academic program.

Loan Fees

Loan Type	Borrower Type	Fixed Interest Rate	Origination Fee
Direct Subsidized Loans and Direct Unsubsidized Loans	Undergraduate	6.53%	1.057%
Direct Unsubsidized Loans	Graduate or Professional	8.08%	1.057%
Direct PLUS Loans	Parents and Graduate or Professional Students	9.08%	4.228%

***Rates and fees as of October 1, 2024. Subject to change for 2025/2026**

Source:

<https://studentaid.gov/understand-aid/types/loans/interest-rates>

Outside Scholarships

Scholarships from outside organizations are an important resource to Wentworth students. Searching for an outside scholarship is an independent endeavor executed by the student and/or family. Scholarship searches can include high schools, local organizations and online. For more information visit: <https://wit.edu/admissions/undergraduate/scholarships> Tip: Avoid searches that charge fees!

Submitting Outside Scholarships

When a scholarship is rewarded, submit a copy of the award letter to the Student Accounts Office (<https://wit.edu/admissions/student-services/billing/utilizing-other-payment-methods>). The award letter notifies Student Accounts and Financial Aid that funds are expected and ensures that these funds will be posted correctly to the students account when received.

If the outside scholarship check is sent directly to you, send outside scholarship checks to:

Student Accounts
Wentworth Institute of Technology
550 Huntington Avenue
Boston, MA 02115-5998

If the check is made out to Wentworth, it can be handed in-person or mailed to the Student Accounts Office.

If the check is made co-payable to you and Wentworth, endorse the check and submit it to the Student Accounts Office.

When submitting your scholarship check, include a copy of the scholarship notification letter (if not already submitted).

Payment Plans

Payment Plans allow families to split the semester bill over 2, 3, and 4 months. They offer various payment options to ease the financial burden of any need that is not covered by federal and institutional aid. Payment plans are the sensible approach to paying education expenses. Smaller, affordable payments instead of paying your balance in one large lump sum by the semester's due date. For more information visit: <https://wit.edu/admissions/student-services/billing/payment-plans>

Sibling Discount

Wentworth offers a tuition discount for siblings enrolled concurrently in full time degree programs. Tuition charges must be assessed to the EBill for the sibling discount to be applied. All siblings must be matriculated and enrolled in a full time Wentworth program each semester of eligibility.

- 10% tuition discount per student for the first and second siblings, enrolled concurrently.
- 20% tuition discount for the third and additional siblings, enrolled concurrently.

To apply for the discount, list all siblings on the Sibling Discount Form on [https://wit.edu/admissions/student-services/billing/utilizing-other-payment methods](https://wit.edu/admissions/student-services/billing/utilizing-other-payment-methods). All areas must be complete, including the expected graduate date for each student.

Military Education Benefits

Please contact the Military Connected Services Office with questions.

Supplies can be purchased at the Wentworth bookstore. Please contact your Veterans Administrator Counselor for a list of acceptable purchases of supplies.

Visit the Military-Connected Services Office for more information: <https://wit.edu/academics/military>

Email: military@wit.edu

Satisfactory Academic Progress (SAP)

The Financial Aid Office is required by federal regulations to periodically review the academic progress of financial aid recipients to ensure that they are moving towards the completion of their program of study.

A student is considered to be making Satisfactory Academic Progress (SAP) if the student meets both qualitative and quantitative standards described below.

Undergraduate Baccalaureate

Credits Earned.....0-31
Cumulative GPA.....1.75

Credits Earned.....32+
Cumulative GPA.....2.0

Graduate

Credits Earned.....0-31
Cumulative GPA.....3.0

Credits Earned.....32+
Cumulative GPA.....3.0

For CPCE certificate programs that are Title IV eligible

Credits Earned.....0-9
Cumulative GPA.....1.75

Credits Earned.....10+
Cumulative GPA.....2.0

A student must successfully complete at least 66.67% of the cumulative total credits attempted for the semester. All attempted credits resulting in either an academic grade or administrative transcript notation will be included in the quantitative calculation.

For example, a student who enrolled and attempted 18 credits in the semester must earn at least 12 credits in order to be making satisfactory academic progress.

In general, coursework that is taken while in attendance at Wentworth Institute of Technology and applies to the student's academic program is taken into account when reviewing satisfactory academic progress (SAP). However, there are some exceptions.

A student may receive student federal aid for any attempted credits towards their program of study as long as those credits do not exceed 150% of the published length of the student's program of study. For example, a student enrolled in an eligible 138 credit baccalaureate program can receive financial aid for up to 207 credits attempted.

Additional Important Information!

Student Forms

Incoming and returning students will use Student Forms to submit financial aid documentation. Student Forms is a paperless service that will eliminate the need to submit physical documents to the Financial Aid Office.

Students attempting to use the service for the first time will be prompted to create an account.

Students will also be given the option to receive text messages directly to their mobile phones if they wish. Once an account has successfully been created, students will be able to simply log in using their WIT credentials from that point forward.

Once logged in, students can then view their financial aid requirements. Student Forms will walk students through the process of completing the necessary online forms and allow them to e-sign. Dependent students will have the ability to send an e-signature request to a parent so that they may e-sign specific financial aid forms as well. Completed forms submitted through Student Forms will then be reviewed by the financial aid staff. Students may receive an email/ text alert if any additional documentation is required, or an error needs correcting. If you have any questions regarding our paperless financial aid process, please don't hesitate to contact us.

Additional Important Information (Continued)

Verification

Verification is the process in which the US Department of Education compares the information received from your FAFSA to your federal tax transcripts and W-2 statements. Wentworth notifies students who have been selected for verification that additional tax information may be necessary.

If you are selected for verification by the U.S. Department of Education, you will be notified on your Student Aid Report and/or will receive a missing information letter from the Wentworth Financial Aid Office.

You must submit all requested documents by July 10th. Incomplete or inaccurate documentation will not be accepted. You cannot receive financial aid until the verification is complete.

It is the student's responsibility to make sure that your verification documentation has been submitted on time and accurately. Failure to do so may result in the student's aid being canceled.

Voluntary Withdrawal

Students who wish to withdraw from Wentworth are required to submit a Voluntary Withdrawal Petition Form to the Registrar's Office. A grade of "W" will be assigned to all courses attempted in the effective semester as long as the form is submitted by the deadline published in the Academic Calendar. If a Voluntary Withdrawal Petition Form is submitted after the deadline, final grades will be recorded instead of "W" grades and the date of withdrawal noted on the transcript will reflect the end date of that semester. Students who wish to withdraw for medical reasons may be required to submit medical documentation if they are seeking financial reimbursement. This documentation is submitted to the Director of the Center for Wellness and Disability Services. All supporting medical documentation is kept on file at the Health Center.

FERPA Authorization

FERPA stands for Family Educational Rights and Privacy Act and is explained here on our website: <https://wit.edu/about/policies/ferpa>

Once you enroll as a student, if you would like us to be able to share financial aid information with anyone other than you, you must complete a FERPA authorization form:

1. Log in to MyWentworth
2. Click on "LeopardWeb"
3. Click on the Student Profile tab
4. Click on Financial Information
5. Click on FERPA Authorization and complete the form.
6. Click "Save and Update"

Adding Payers to Your Bill

1. Log in to MyWentworth
2. Click on the Student Accounts tile
3. Click Actions on the top right
4. Click on Add Authorized User and follow the steps

Scholarship Universe

Ready to stop searching and start matching? Wentworth is excited to announce that we have partnered with Scholarship Universe! Scholarship Universe is a new, easy and mobile outside scholarship matching tool that all Wentworth students can utilize. Scholarship Universe makes it quick and easy. Students log in using their WIT username and password.

- Answer questions and match to scholarship opportunities you are eligible for.
- Easily apply online to multiple scholarship opportunities through a personalized portal
- Track application statuses
- Be alerted whenever you are matched to new scholarship opportunities
- Receive automated reminders about outstanding tasks and next steps

What Should you know?

- Scholarships are open to incoming freshmen, returning students, and graduate students
- All scholarships are vetted and approved by Scholarship Universe
- Make sure to update your information frequently, GPA, classes taken, class rank, etc.

Start matching with scholarships today –
wit.scholarshipuniverse.com

Terms and Conditions of Financial Aid Awards 2025/2026

1. Wentworth Institute of Technology provides financial aid to recipients on a fair, non-discriminatory, equal opportunity basis.
2. Students who get financial aid must be admitted and take classes that lead to a degree. Students must be enrolled in school at least half-time (6 credits for undergraduate students; 5 credits for graduate students) to be eligible for certain aid including: Federal Work Study, Federal Direct Loans. Students must be enrolled full-time (12 credits for undergrad and 9 credits for grad) to receive most forms of institutional and state funds. If enrollment falls below half-time the student may lose aid eligibility and the student's loans will go into repayment.
3. Students must meet Satisfactory Academic Progress standards to continue receiving aid. Undergraduate students must maintain a minimum 2.0 cumulative GPA and graduate students must maintain a minimum 3.0 cumulative GPA. All students must complete at least 66.67% of all courses attempted cumulatively.
4. Financial aid offers are processed based on full-time attendance (12 credits or more for undergraduate students and 9 or more credits per semester for graduate students). Certain changes can affect a financial aid offer and potentially create a balance on a student's account. These changes include but are not limited to: changes in enrollment status, such as withdrawing from or failing to attend classes, leave of absence, withdrawal; graduation or completion of degree requirements. These changes will result in a re-evaluation of financial aid and the student will become responsible for the updated balance of their bill.
5. If a student with financial aid withdraws or stops attending all courses before completing over 60% of the semester, the student may not be eligible for the full amount of aid that was originally offered. Students earn aid based on the days they attended, and any unearned aid must be returned to the appropriate programs. Students should view the full policy at <https://wit.edu/admissions/financial-aid/withdrawal>

6. Students must notify the Registrar's Office from their university email of any change to their address and any intent to withdrawal or quit, take a break, or change in their intended credit load. Forms are available at: <https://wit.edu/learning/registrar/forms>

7. If the student receives any outside sources of assistance, including grants, scholarships, employer benefits, etc., the student is required to notify the Student Accounts Office by completing the Outside Scholarship Reporting <https://wit.edu/admissions/student-services/billing/utilizing-other-payment-methods>. This may allow a pending credit to be issued on your bill. Scholarships cannot exceed the maximum budgeted costs allowed for student's educational expenses; this may result in a change of offered financial aid awards when federally required.

8. The institution is required by federal and state regulations to review selected financial aid applications through a process called verification. The deadline for you to submit required financial aid documents for verification is July 1. Failure to submit your documents within this time frame may result in a delay or cancellation of your financial aid offer. If your offer changes because of verification, you will be notified by email within 30 days.

9. The university has the right and is sometimes required by the Dept. of Ed. to check information submitted on aid applications in a process called verification. If info is found to be incorrect it is required to be corrected, and the financial aid offer may be revised. If this results in a loss of aid, the applicant will be responsible for making payment arrangements or plans to fund the balance.

10. Financial aid offers are based on information provided by the applicant and are subject to revisions and/or cancellation at any time if: federal, state, institutional regulations or fund allocations change; housing changes; family financials change; the student receives additional

funding after the initial offer (including but not limited to outside scholarships, VA benefits, external grants); or an error is made in the calculation of your eligibility that must be corrected.

11. Financial aid offers are for an academic year with equal disbursements for each semester, with exceptions for co-op. If there are extra funds once financial aid is disbursed to the student's account, the Student Accounts Office will issue the credit balance within 14 days to the student or parent for PLUS loans via direct deposit. If financial aid does not cover the bill, the student is responsible for paying the difference. Contact the Student Accounts Office for information on payment options, you can review options and information on disbursements at <https://wit.edu/admissions/student-services/billing/payment-plans>

12. Students who file a FAFSA are offered Federal Direct Loans (either a combination of Sub and Unsub or Unsub only) based on their grade level. Independent students and students whose parents are denied a Parent PLUS loan are eligible for an additional unsub loan. If students change grade levels within the academic year, they will be reviewed by the Financial Aid Office for additional loan funds and notified via email.

13. Students must reject and accept their aid offered on LeopardWeb on my.wit.edu.

14. First-time Federal Direct Loan Borrowers at Wentworth must complete a Federal Entrance Interview and Federal Direct Loan Master Promissory Note (MPN) at: studentaid.gov. Federal loans will not be disbursed until the student has met their requirements. Federal Direct loans have an origination fee that is deducted from the gross amount by the servicer prior to disbursement to the student's account.

15. Students who are offered Federal Work Study as part of their financial aid offer can work on campus or with an off-campus non-profit partner in a variety of jobs. Students must complete all hiring paperwork before working.

16. A Federal Direct PLUS and/or Alternative loan cannot be credited to the student's account until the borrower's credit is approved and the loan is certified by the school. You can access information at: <https://wit.edu/admissions/financial-aid/loans>.

17. Students cannot use current financial aid to pay prior semester or year bills.

18. It is the student's responsibility to file a Free Application for Federal Student Aid (FAFSA) form for each academic year. Incoming students must apply by March 15th and Returning Students by May 1st. The FAFSA can be found online at: studentaid.gov.

19. The institution, state, and federal government are absolved of any/all responsibility for funding if a grant and/or a loan or any other financial assistance is based upon fraudulent, inaccurate, or misleading information.

20. Students can view their net price, net cost, individual cost of attendance, and all components comprising all estimated costs at any time on LeopardWeb and in their financial aid offer letter.

