



Wentworth Institute of Technology Advancement Committee Charter

Mission

The purpose of the Advancement Committee is to advance the Institute's reputation, community and alumni engagement, philanthropic support, and return on investment.

Responsibilities

The committee's primary responsibilities include:

1. Assure that the Institute has clear fund-raising, funds-management, gift-acceptance, naming, donor recognition, and other relevant policies and priorities.
2. Understand, educate, and advocate for trustee engagement in philanthropy.
3. Assess, recommend, monitor progress and oversee the volunteer structure of plans for campaigns with resources for success.
4. Review and affirm the Investment Policy Statement at least annually, which includes a recommendation of the institution's spending policy to be approved by the Board of Trustees.
5. Monitor the Endowment and other long-term funds in accordance with the guidelines outlined in the Investment Policy Statement and oversee the investment Advisor.

Composition and Delegation

The members and Chair of the Advancement Committee (the "committee") shall be appointed by the Chair of the Board for renewable one-year terms or as necessary to fill vacancies in the interim, all subject to the approval of the Board of Trustees (the "Board"). The committee shall be comprised of at least six Trustees, including *ex officio* and elected Trustees, and two University Advisers. The committee shall consider including at least two Trustees (of the minimum six Trustee members) who are alumni of Wentworth, when practicable. At least half the Trustees of the committee must be present at the meeting in order to establish a quorum. The committee may also include persons (non-voting members) who are not Trustees or University Advisers who have strong interest in the advancement of the Corporation. The committee shall have a member of the administrative staff designated by the President to assist it with its work.

Meetings

In accordance with the applicable provisions of the Corporation's Bylaws, as amended from time to time, the committee shall meet at such times and places as the members deem advisable.

Minutes

Minutes of each meeting of the committee shall be prepared and sent to the committee Chair for review within two weeks of each meeting. A final draft of the minutes will then be sent to the Vice President for Executive Affairs and all committee members for approval at the following board meeting. The committee will also report to the Board on any significant matters arising from the committee's work.

Evaluation

The committee shall review this Charter at least annually and, if appropriate, propose changes of the Charter to the Board. The committee shall perform an annual evaluation of the committee's performance and make applicable recommendations to the Chair of the Board.