

## Financial Aid FAQs (Frequently Asked Questions)

### *What is the best time to apply for aid?*

To be considered for financial aid, you must complete the Free Application for Federal Student Aid (FAFSA) *as early as possible after October 1<sup>st</sup>*. You do not have to be an applicant for admission to complete the FAFSA; however, you must be accepted to Wentworth to receive notification of your actual financial aid award.

Wentworth's priority filing date for first year students entering in the fall semester is **the same as the Admissions application deadlines**. Because financial aid is awarded on a first come, first-serve basis, we urge you to file your forms as early as possible. There are several federal and institutional funds that are depleted rather quickly and filing early is the only way to ensure that you don't miss a funding opportunity.

### *What application is required for me to file for financial assistance?*

**FAFSA:** The Free Application for Federal Student Aid is online at **[fafsa.ed.gov](https://fafsa.ed.gov)**.

#### **Other Forms:**

**Federal Tax Returns:** You are strongly encouraged to use the FAFSA IRS data retrieval process, a faster way to provide tax information through the FAFSA. Please refer to <https://wit.edu/admissions/financial-aid/fafsa> for more information and directions.

**Non-Tax Filer Form:** If you are selected for verification and you did not file a federal tax return, you may be required to complete a non-tax filer form.

**Please DO NOT send these forms unless they are requested.**

### *What types of aid are available?*

**Grants or Scholarships:** Sources of grants or scholarships are federal, state, and/or institutional. These funds are credited directly to tuition, and do not have to be repaid.

**Loans:** Sources of loans are federal, state, or private. Loan funds must be repaid. Some loans have a grace period that allows the student to begin repayment after they have graduated. There are also some loans that are available to parents.

**Work-Study:** Work-Study is a federal program that is provided to those students who meet eligibility guidelines established by the Financial Aid Office. Students awarded work-study can obtain a job on campus and receive a biweekly paycheck for those hours worked. Most students work between 6-12 hours per week.

### ***Does Wentworth offer merit-based scholarships?***

All accepted students are automatically considered for a President's Scholarship based on the competitiveness of their application for admission. Please see our website at <https://wit.edu/admissions/undergraduate/scholarships> for more information.

### ***Are there other sources of aid?***

Wentworth encourages all students to explore scholarship opportunities. We suggest that you check with the following sources of outside scholarship information: your guidance office, your local library, the Higher Education Information Center (located in The Boston Public Library Copley Square) and the Internet. For helpful information about various financial aid topics visit our FATV videos at: **wit.financialaidtv.com**. A great place to find external scholarships is: **wit.scholarshipuniverse.com**.

Please note: You will need your WIT email address and password to access this site.

### ***Who should I contact if I have questions on the financial aid process?***

Wentworth is committed to serving students and their families on a personal level. Our staff will guide you through the process of applying for financial aid, discuss alternative financing options, and demonstrate how to meet the expected bill each semester. Our counselors may be reached via e-mail at [finaid@wit.edu](mailto:finaid@wit.edu).

### ***When is my tuition due?***

Tuition for the fall semester is due, in full, August 1<sup>st</sup>. You will be billed for the spring semester in November, which is due December 1<sup>st</sup>.

### ***Does Wentworth offer a payment plan?***

Yes. At Wentworth we understand that it can be difficult to cover your total bill all at once. Wentworth offers a payment plan, which allows you to pay your bill in equal monthly installments. More information on payment plans can be found at: <https://wit.edu/admissions/student-services/billing/payment-plans> Questions on the payment plans should be directed to the Office of Student Accounts at 617-989-5043 or email [studentaccounts@wit.edu](mailto:studentaccounts@wit.edu)

### ***Who should I contact if I need additional help?***

We understand that applying for financial aid can be confusing. If you need assistance in completing forms or answering questions, do not hesitate to contact the Financial Aid Office at [finaid@wit.edu](mailto:finaid@wit.edu) We are committed to helping students and their families as they move through the financial aid process.

### ***Who should I contact if I'm a veteran and qualify for VA education benefits?***

Please contact the Military Connected Services at [military@wit.edu](mailto:military@wit.edu)