

## 1098-T Frequently Asked Questions

Q: What is the IRS Form 1098T?

A: The Form 1098T is a statement that colleges and universities are required to issue to certain students. It provides the total dollar amount paid by the student for what is referred to as qualified tuition and related expenses (QTRE) in a single calendar year (January 1 through December 31).

Q: When will I receive my Form 1098-T?

A: Your Form 1098-T will be mailed and available electronically by our 1098T vendor, TRA Maximus, on or before January 31<sup>st</sup>. To obtain the form electronically, go to [TRA Maximus](#), click on Login, then click on First Time Students and follow prompts to set up an account and access your 1098T.

Q: Why don't the numbers of Form 1098-T equal the amounts I paid to Wentworth during the year?

A: There are many reasons for this discrepancy. First the amount in Box 1 only represents amounts paid for QTRE and does not include payments made for room, board, health insurance and other charges not considered mandatory education expenses for tax purposes. For example, tuition for the Spring semester is typically billed in the prior year, so a student may have paid for the Spring semester in December, even though classes don't start until January.

Q. Does the 1098-T include charges for books?

A: No, Wentworth does not include amounts paid for books in Form 1098-T. You should consult with your tax advisor to determine if payments for books, equipment and/or fees should be considered when preparing your income tax returns and determining eligibility for education tax credits or deductions

Q: What semesters are included in my Form 1098-T?

A: It's important to remember that the 1098-T reflects payments made during the calendar year (January through December) despite the academic year billing cycle. Typically, charges are posted in July for the Fall semester, December for the Spring semester and in XXX for the Summer semester. Box 1 of the 1098-T reflects payments made during the calendar year for

QTRE and is not based on when the classes were attended OR billed to the student account. Your EBill (via LeopardWeb) will show dates the payments were posted to your account and is a valuable resource for determining the semesters that are included in your Form 1098-T.

Q: My tax advisor/accountant says that Wentworth must provide me with a form 1098-T.

A: Universities are not required by the IRS to furnish a 1098-T in the following instances:

- If payments are for courses for which no academic credit is offered, even if the student is otherwise enrolled in a degree program
- If the student enrolled student is a non-resident alien, unless requested by the student
- Students whose QTRE are entirely waived or paid entirely with grants/scholarships
- Students for whom you do not maintain separate financial account and whose QTRE are covered by a formal billing arrangement between an institution and the student's employer or a government entities such as the Department of Veterans Affairs or the Department of Defense.

Q. My SSN is wrong on my 1098-T. Can I have a new one sent to me?

A: If your SSN is wrong, please email [studentaccounts@wit.edu](mailto:studentaccounts@wit.edu)

Q: I can't get access to my Form 1098-T because I have graduated and have forgotten how to

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