

Student Portion Under the HEERF III (American Rescue Plan)

Quarterly Fund Report (Information as of March 31, 2022)

(1) An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the ARP (a)(1) program to provide Emergency Financial Aid Grants to Students.

Institutions who received HEERF I grant funds under the CARES Act were not required to submit an application for the HEERF II or HEERF III grant. Wentworth Institute of Technology (the "University") (received its HEERF III Grant Award Notification on May 20, 2021). Wentworth Institute of Technology will use no less than \$4,812,271 (the student portion) of the funds received under Section 2003(a)(1) of the Act CFDA 84.425E Allocation to provide Emergency Financial Aid Grants to students.

(2) The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

The total amount of funds that Wentworth Institute of Technology received from the Department is \$4,812,271 pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

(3) The total amount of Emergency Financial Aid Grants distributed to students under the ARP (a)(1) as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter).

The total amount of Emergency Financial Aid Grants that have been distributed to students under Section 2003(a)(1) of the ARP Act as of the initial report dated June 19, 2021, is \$0 and is \$0 for the calendar quarter covering up to September 30, 2021 and is \$4,703,160 for the calendar quarter covering up to December 31, 2021.

The University planned to begin awarding ARP HEERF III Act student grants in the Fall 2021 semester and the total amount of Emergency Financial Aid Grants that have been distributed to students under Section 2003(a)(1) of the ARP Act is \$4,741,479 as of the calendar quarter covering March 31, 2022.

(4) The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the ARP (a)(1) program.

The estimated total amount of students that are eligible to receive Emergency Financial Aid was determined to be 4,027.

(5) The total number of students who have received an Emergency Financial Aid Grant under the ARP (a)(1) program.

The total number of students who have received an Emergency Financial Aid Grant under Section 2003(a)(1) of the ARP Act at the University is 4,027 as of March 31, 2022.

(6) The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the ARP (a)(1) program

The University allocated these funds based on the student's enrollment and their financial need as determined by the 2021- 2022 Free Application for Federal Student Aid. The University awarded funds to all degree-seeking students enrolled for the Fall 2021 term on or after November 4, 2021 (students covered by a faculty/staff tuition waiver, a dependent of faculty/staff tuition waiver or a tuition exchange were not eligible for this emergency grant aid). The University held back \$109,111 for student appeals and has awarded \$70,792 of these funds in the Spring 2022 term. If the University was uncertain that a student had met all the eligible criteria noted above, the University made reasonable efforts to determine if the student met the criteria under HEERF III in cooperation with such student. If such eligibility was not reasonably confirmed by the University, funds were not made available under HEERF III to that student.

To eliminate barriers and provide needed assistance to students as expeditiously as possible, the University awarded HEERF III Grants automatically to students that met the eligibility criteria noted above based on the chart below:

EFC Range based on FASFA results	Total Dollar Amount per credit hour*
0 to 5,846	\$180 Per Credit Hour
5,847 to 15,000	\$150 Per Credit Hour
15,001 to 25,000	\$100 Per Credit Hour
25,001 to 35,000	\$65 Per Credit Hour
35,001+ and none FASFA filers	\$45 Per Credit Hour

*Maximum of 12 credit hours per student.

(7) Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

On June 30, 2021, the University conducted a direct outreach to students about the opportunity to receive a financial aid adjustment, as described in Section 479A of the HEA.

On November 16, 2021, the University conducted a direct outreach to students providing instructions, directions and guidance concerning the Emergency Financial Aid Grants and also posted the document to its website:

<https://wit.edu/sites/default/files/2021-11/HEERF%20III%20Student%20Portion.pdf>